

ECONOMIC INDICATORS

FARM INCOME

State estimates of farm income are prepared annually by the Economic Research Service, U.S. Department of Agriculture (USDA). These estimates are based on USDA's annual Agricultural Resource Management Survey and a variety of existing independent data such as cash receipts, government program payments, property taxes, number of farms, land in farms, farm land values, and inventory changes. Estimates for 1999, the most recent available, are shown in table 5 on pages 8 and 9. The farm income estimates in table 5 include operator households. The balance sheet estimates in table 4 exclude operator households.

PROGRAM PAYMENTS TOTAL \$117.2 MILLION

Federal program direct payments to New York farmers increased to \$117.2 million in 1999, nearly double the \$59.7 million in 1998. The 1999 payments were equal to 7.3 percent of gross value added and 18 percent of net farm income. Direct payments to all New York farmers averaged \$3,000 per farm compared with \$1,570 per farm in 1998.

Table 1. Government Payments to New York Farmers, by Program, 1995-1999

Program	1995	1996	1997	1998	1999
<i>Million dollars</i>					
Conservation	3.2	1.4	3.8	7.8	3.6
Feed Grains (Corn)	9.0	16.8	1/39.0	N/A	N/A
Wheat	1.3	4.2	N/A	N/A	N/A
Wool	0.2	-	-	-	-
Miscellaneous (includes disasters)	29.8	5.3	.5	N/A	N/A
All Programs	43.5	43.4	39.6	59.7	117.2

1/ Includes wheat.

NET FARM INCOME UP 45 PERCENT

Net farm income increased 45 percent in 1999 to \$659 million. Crop output value totaled \$1.08 billion, up 5 percent and livestock output value decreased 2 percent to \$2.05 billion. Consumption outlays decreased slightly to \$1.77 billion while government transactions increased 96 percent.

FARMS BY SALES CLASS

Of the estimated 39,000 farms in New York in 1999, only 8,700 or 22 percent of all farms had sales of \$100,000 or more, but they operated 3.8 million acres or 49 percent of all land in farms. New York farms with sales of less than \$10,000 totaled 19,400 or almost 50 percent of all farms.

Table 2. Number of Farms and Land in Farms, by Sales Class, 1991-1999

Year	Gross Value of Sales			
	\$1,000-9,999	\$10,000-99,999	\$100,000+	Total
<i>Thousand farms</i>				
1991	17.2	12.6	8.2	38.0
1992	17.5	12.3	8.2	38.0
1993	18.6	11.9	8.0	38.5
1994	19.1	11.2	8.2	38.5
1995	18.6	11.4	8.0	38.0
1996	18.6	11.2	8.2	38.0
1997	18.7	11.0	8.3	38.0
1998	18.4	11.0	8.6	38.0
1999	19.4	10.9	8.7	39.0
<i>Million acres</i>				
1991	1.5	2.7	4.1	8.3
1992	1.4	2.6	4.2	8.2
1993	1.8	2.4	3.9	8.1
1994	1.8	2.3	3.8	7.9
1995	1.9	2.3	3.7	7.9
1996	1.9	2.2	3.7	7.8
1997	1.9	2.2	3.7	7.8
1998	1.8	2.2	3.8	7.8
1999	1.9	2.1	3.8	7.8